

Media Release

Michael Vlahovic appointed Head of Private Banking UK of EFG International

Zurich/London, 24 May 2017

EFG International today announces that Michael Vlahovic has been appointed Head of Private Banking UK, effective 1 July 2017, subject to regulatory approval. He will be based in London and will directly report to Anthony Cooke-Yarborough, Head of UK Region and member of EFG International's Executive Committee.

Michael Vlahovic, who replaces Daniel Gerber, joined EFG in Zurich in 2015 as Managing Director for Eastern Europe and Russia, and was also appointed Global Market Coordinator for Russia/CIS. He will continue this Market Coordinator role alongside his new responsibilities.

Michael Vlahovic has broad management experience in the private banking and asset management sector as well as extensive knowledge of the UK banking market and culture. Prior to joining EFG, he was at Coutts & Co Ltd, from 2010 to 2015, where he was a member of the General Management Committee with responsibility for the bank's business in Russia/CIS, as well as being chairman of the management committee of its Monaco branch. Previously, he spent 15 years at Credit Suisse where, from 2006 to 2010, he was Managing Director, Head Private Banking, covering Russia, Central Europe, Central Asia and Greece. From 2000 to 2006, he was Head Private Banking, based in Zurich, responsible for a team of bankers covering the UK, Israel, South Africa, Nordic Countries and The Netherlands.

Anthony Cooke-Yarborough, Head of UK Region of EFG International: "I welcome Michael to London, and I'm very pleased that he will lead our private banking business in the UK and drive our further growth in this key market for EFG. We count on his vast experience and his knowledge of the UK private banking sector. I also would like to thank Daniel Gerber for his positive contribution and wish him all the best for his future professional endeavours".

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses

operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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